



Affordable Green Housing

For Primary Lending Institutions



Developed by



With financial participation of



Implemented by



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1. SUNREF - INDIA

Created in 2008, SUNREF (Sustainable Use of Natural Resources and Energy Finance) is AFD's green finance label (French Development Agency).

The SUNREF India Housing Programme aims at reducing the negative impacts on environment of the housing industry in a country where 70% of the dwelling units are to be built from now on till 2030. Supported by AFD and the European Union, NHB (National Housing Bank) is willing to ease the access to green and affordable housings to 12,000 low and middle -income households through refinancing operations with Public or Private Housing Project Developers, Primary Lending Institutions (PLI)² and Home buyers.

2. BENEFITS FOR PRIMARY LENDING INSTITUTIONS

- Refinancing facility (up to 100% of the loan value) at a competitive rate.
- Marketing and co-branding with Sunref programme – Green loan product development.
- Reimbursement of green certification costs for eligible projects.
- Training and capacity building activities provided through SUNREF.

3. ELIGIBILITY CRITERIA FOR PRIMARY LENDING INSTITUTIONS

- Housing project located in any urban area in any State / UT in India.
- Housing projects that have received Gold or Platinum rating under IGBC Green Homes certification; or to 4 or 5 Star rating under GRIHA green certification are eligible.
- Housing project targeting EWS, LIG and MIG populations, following the definition of the Government of India.
- Loan of up to Rs 125 Cr disbursed after 1st January 2016, with a minimum loan tenor of 5 years at a concessional interest rate.
- Housing project with more than 250 dwelling units should target at least 50% of EWS and/or LIG households.
- Individual house projects (houses built by an individual on their own land) are not eligible.

CONTACT

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² Primary Lending Institutions (PLIs) include Housing Finance Companies, Banks and other financial institutions